

ABSTRACT
INSOLVENCY IN THE
PALESTINIAN BANKRUPTCY LAW(NO. ,) IN THE GAZA
STRIP

The period of insolvency (inability to pay back debts) indicates a critical financial position. In this case creditors may lose their debts or some of it. Thus it endangers creditors rights. Therefore, the law maker placed ultimate powers in the hand of court to decide not only on whether this period justify a bankruptcy situation but also to decide on the start date of illegal actions and therefore to declare a bankruptcy date before the starting of the judiciary procedures. This, of course, Will make all debtor's financial actions towards the creditors illegal.

It seems, however, that the Palestinian law does not comprehensively regulate all aspects of the bankruptcy situation. Moreover, there is a bad need to review some of articles.



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FRIDMAN (G.H) Hicks & Johnson Fridman Bankruptcy Law and
- practice London Butterworth

- Denis Keenan : Smith and Keenan's Mercantile Law, ed ,
London : Pitman , , P

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Butter Worths , P





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