



## **ABSTRACT INSOLVENCY IN THE PALESTINIAN BANKRUPTCY LAW(No. , ) IN THE GAZA STRIP**

The period of insolvency (inability to pay back debts) indicates a critical financial position. In this case creditors may lose their debts or some of it. Thus it endangers creditors rights. Therefore, the law maker placed ultimate powers in the hand of court to decide not only on whether this period justify a bankruptcy situation but also to decide on the start date of illegal actions and therefore to declare a bankruptcy date before the starting of the judiciary procedures. This, of course, Will make all debtor's financial actions towards the creditors illegal.

It seems, however, that the Palestinian law does not comprehensively regulate all aspects of the bankruptcy situation. Moreover, there is a bad need to review some of articles.











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**-Escarra (J) - Cours de Droit Commercial**



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